Financial accounting 100 (FRK 100)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	24.00
Prerequisites	Only candidates who achieved an acceptable result in the compulsory accounting proficiency test may register for this module.
Contact time	1 practical per week, 4 lectures per week
Language of tuition	Module is presented in English
Department	Accounting
Period of presentation	Year

Module content

*Only available for BCom (Accounting Sciences) students
(This is a core module for BCom (Accounting Sciences) that forms part of the CA Programme. Modules are compiled and presented taking cognisance of the requirements of the SAICA syllabus.)
An introduction to the conceptual framework (theory of accounting); the accounting equation; value added tax; discounts, control accounts; revenue; inventory; property, plant and equipment; cash and cash equivalents; investments; borrowings; the processing of data from subsidiary journals to trial balance; annual financial statements of sole proprietors; departmental accounts; tracing and correction of errors; incomplete records; branch accounting; entities without profit motive; permanent partnerships; changes in partnerships; partnership accounts; close corporations; companies; manufacturing entities; interest calculations; insurance claims; analysis and interpretation of financial statements using a cash flow statement.
A technical ability to apply the aforementioned knowledge to complex problems is essential.